

Importance of the Annual Report

1. Provides a complete financial status of the County Highway Department
 - a. Cash balances
 - b. Accounts Receivables
 - c. Inventories
 - d. Accounts Payable
 - e. Salaries/Benefits Payables
 - f. Deferred Revenues
 - g. Fund Balance
 - i. Reserves
 - ii. Restrictions
 - iii. Dedicated
 - h. Revenues
 - i. Expenditures
2. Infrastructure information
 - a. Statement of Construction Costs
3. Maintenance Costs
 - a. Costs by road system (CSAH, MSAH & County)
 - b. Costs by Road
 - c. Cost per Mile
4. Establish Rental Rates
 - a. Fixed Assets
 - i. Cost Added
 - ii. Annual Depreciation
 - iii. Rental Earned
5. Inventory Control
 - a. Inventory of Supplies & Materials
 - i. Additions (Purchases)
 - ii. Usage (Withdrawals)
6. Source document for county financials
7. Major accomplishments made by the highway department
 - a. construction projects
 - b. maintenance betterments and improvements
8. Historical information
 - a. Year to Year Comparisons
 - i. Wages and Benefits
 - ii. Road Costs
 - iii. Project Costs
 - iv. Customer Costs and Revenues