

Letting Date: _____
Contract No.: _____
State Project No.: _____
Bond No.: _____

STATE OF MINNESOTA
DEPARTMENT OF TRANSPORTATION

PROPOSAL BOND

KNOW ALL MEN BY THESE PRESENTS, that We, _____,
_____, as Principal, and _____,
_____, as Surety, are jointly and severally held and firmly bound unto the State
of Minnesota, Department of Transportation, as Obligee, in the sum of five percent (5%) of the total amount of
the proposal price.

The CONDITION OF THIS OBLIGATION IS SUCH, that if the Principal shall be awarded a
contract, upon the accompanying proposal dated _____ for the performance
of STATE PROJECT _____

and shall, within the time stated in the proposal, enter into a contract for the performance of the work
and give bond as required by law, then this obligation shall be void; otherwise, the Principal and
Surety shall pay unto the Obligee the amount of this bond, not as a penalty, but as liquidated
damages sustained by the Obligee as the result of such failure on the part of the Principal to execute
said contract and bond.

SIGNATURES

Date _____, 20 _____

(Name of Contractor/Principal)

By: _____
(Officer)

By: _____
(Officer)

(Name of Surety)

By: _____
(Attorney-in-Fact)

(Surety Corporate Seal)

**ACKNOWLEDGEMENT IN A REPRESENTATIVE CAPACITY
(Corporation, LLC, Partnership or Other Entity)**

STATE OF _____

COUNTY OF _____

This instrument was acknowledged before me on _____ by _____
(date) (name)

and _____ as _____ and _____
(name) (title) (title)

of _____
(name and designation of party on behalf of whom the instrument was executed)

Notary Signature: _____

Title: Notary

Commission Expiration: _____

(Notary Stamp/Seal)

ACKNOWLEDGEMENT IN AN INDIVIDUAL CAPACITY

STATE OF _____

COUNTY OF _____

This instrument was acknowledged before me on _____ by _____
(date) (name)

and _____
(name)

Notary Signature: _____

Title: Notary

Commission Expiration: _____

(Notary Stamp/Seal)

ACKNOWLEDGEMENT OF SURETY

STATE OF _____

COUNTY OF _____

This instrument was acknowledged before me on _____ by _____
(date) (name)

as Attorney-in-Fact of _____
(name of surety)

Notary Signature: _____

Title: Notary

Commission Expiration: _____

(Notary Stamp/Seal)

NOTICE TO PERSONAL SURETIES: Bond will not be accepted unless accompanied by a sworn financial statement of each of the sureties.

NOTICE TO CORPORATE SURETIES: This bond will not be accepted unless executed by a Minnesota agent, or a duly licensed non-resident-producer, or attorney-in-fact whose name and address must be noted below.

Full Name of Surety Company _____

Home Office Address (Street) _____

City, State and Zip Code _____

Name of Attorney-in-Fact _____

Name of Local Agent and Agency or Non-Resident Producer and Agency _____

Address of Local Agency or Non-Resident Producer Agency (street) _____

City, State and Zip Code _____

Approved and filed _____, 20____

Commissioner of Transportation
Pursuant to Delegation of Authority